

**2018 ORDINANCE SETTING THE TAX RATE**

**BE IT ORDAINED AND ORDERED** by the Board of Trustees of the Rockwall Independent School District that

**WHEREAS**, on August 20, 2018, the Board of Trustees of the Rockwall Independent School District met in open session to consider the tax rate for the year 2018 for said District, and

**WHEREAS**, a tax rate for the year 2018 is required to fulfill the maintenance and operations budget requirements and debt service obligations, and

**WHEREAS**, such taxes are to be assessed and collected by the tax official designated by the District; and

**WHEREAS**, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE; and

**WHEREAS**, THIS TAX RATE WILL INCREASE TAXES ON THE AVERAGE TAXABLE VALUE OF A HOME IN ROCKWALL COUNTY WITH A TAXABLE VALUE OF \$264,236 BY APPROXIMATELY \$319.00 PER YEAR;

We, the Board of Trustees of the Rockwall Independent School District do hereby levy or adopt the tax rate on \$100 taxable valuation for this school district for the tax year 2018 as follows:

**An Ordinance Levying A Tax Rate For The Rockwall Independent School District For The Tax Year 2018.**

**\$1.0400** for the purpose of maintenance and operations

**\$0.3900** for the payment of principal and interest on debt

**\$1.4300** Total tax rate

This vote being taken on the 20<sup>th</sup> day of August, 2018 received a recorded vote of 5 Ayes and 0 Nays.



Stephanie Adams  
President, Board of Trustees  
Rockwall Independent School District



Jon Bailey  
Vice President, Board of Trustees  
Rockwall Independent School District